

**CIRSF – Research Centre on Regulation and Supervision of  
the Financial Sector**

**ANNUAL SUMMER CONFERENCE – 2013**

**With the Support of the JEAN MONNET Program –  
European Commission**  
**In Scientific Partnership with the Bank of Portugal and the  
Institute of Insurance of Portugal**

**Auditorium of the Bank of Portugal – Lisboa - Portugal**

**28 June 2013**

**Current Challenges of Regulation and Supervision of the Financial  
Sector**

**The Key Building-Blocks of the European Banking Union Oriented  
Towards Avoiding Financial Markets Fragmentation and the Ongoing  
Process of Reinforcing Financial Stability at a Macro-Prudential Level  
(Banking and Insurance)**

**CIRSF  
(Scientific Coordination – Luis Morais)**

**10h**

**Opening Statement**

**Carlos Costa (Governor of the Bank of Portugal)**



**Brief Introductory Words – CIRSF**  
**Eduardo Paz Ferreira/Luis Silva Morais**

**First Panel – How to Recapitalize Banks Worldwide – The US and EU**  
**Perspective**  
**Speakers:**

- **Gary Schinasi** (Expert on Financial Stability – Former Consultant of IMF/Visiting Fellow – Bruegel – Think Tank - Brussels)
- **Harald Benink** (Tilburg University - Erasmus University Rotterdam/Chairman of European Shadow Financial Regulatory Committee - ESFRC)

**Afternoon Session**  
**15h**

**Opening Statement**

**Pedro Duarte Neves (Vice-Governor of the Bank of Portugal)**

**Keynote Speaker – Member of the Executive Board of the European Central Bank (ECB) (\*to be confirmed)**

**Second Panel - Speakers:**

- **Karel Lannoo** (the Centre for European Policy Studies/CEPS – Brussels – Chief Executive Officer)



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- **Jean-Pierre Zigrand** [Director of London School of Economics (LSE) Centre on Systemic Risk]
- **Marie Anne Frison Roche** (Sciences-Po – Paris)
- **Michael Taylor** (Financial Stability Board – Basel)
- **René Smits** (University of Amsterdam/UVA)

**Closing:**

**José Almaça (President of the Institute of Insurance of Portugal).**